

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

December 23, 2002

REGISTRATION NO.: 24283 BOOK: 86 PAGE: 012
BONDS ISSUED BY: School District of North Kansas City
AMOUNT OF ISSUE: \$19,325,385.00 COUNTY: of Clay
DATE OF ISSUE: December 1, 2002 MONTH OF MATURITY: March
PURPOSE OF BONDS: (I) \$325,385 (remainder of \$81,050,385 authorized) for the purpose of building additions to and remodeling existing school buildings and furnishing and equipping the same; conducting major repairs; building, furnishing and equipping new school buildings; acquiring sites; acquiring computer technology; and acquiring buildings, improvements, furnishings and equipment now leased to the District, including Fox Hill Elementary, by paying off and retiring outstanding leasehold financing obligations and (II) \$19,000,000 (a portion of \$69,900,000 authorized) for the purpose of acquiring, constructing, improving, repairing, remodeling, furnishing and equipping heating, ventilation and air conditioning facilities, kindergarten facilities, library facilities and other new and existing school facilities and sites

Rate of Interest	Amount	Mandatory Redemption* Maturity
1.300%	\$ 1,360,385.00	03/01/2003
1.750%	830,000.00	03/01/2004
2.250%	850,000.00	03/01/2005
2.450%	870,000.00	03/01/2006
3.000%	885,000.00	03/01/2007
3.150%	720,000.00	03/01/2008
3.400%	740,000.00	03/01/2009
3.650%	770,000.00	03/01/2010
3.850%	795,000.00	03/01/2011
4.000%	825,000.00	03/01/2012
4.100%	860,000.00	03/01/2013
4.150%	895,000.00	03/01/2014
	930,000.00	03/01/2015 *
	980,000.00	03/01/2016 *
5.000%	1,910,000.00	03/01/2016
4.400%	1,025,000.00	03/01/2017
	1,075,000.00	03/01/2018 *
	1,130,000.00	03/01/2019 *
	1,195,000.00	03/01/2020 *
	1,260,000.00	03/01/2021 *
	1,330,000.00	03/01/2022 *
5.500%	5,990,000.00	03/01/2022

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2013 may be redeemed on and after March 1, 2012 without premium.
BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: Commerce Bank, N.A., Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY: Fahnstock & Company, Kansas City, Missouri
PURCHASE PRICE: \$19,499,276.39
INTEREST RATE: 4.6252%
ASSESSED VALUATION: (I) \$1,143,098,236 (II) \$1,552,910,094
INDEBTEDNESS: (Including this issue) (I) \$94,930,385 (II) \$154,580,385
NOTICE OF ELECTION: (I) Published two newspapers March 20 and 27, 1996; second newspaper March 27, 1996; (II) Published one newspaper March 21 and 28, 2001
DATE OF ELECTION: I. April 2, 1996; II. April 3, 2001
ELECTION RESULTS: (I) Yes...10,209 No...4,643
(II) Yes...7,003 No...3,870
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable